GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3790
ANSWERED ON:08.08.2002
SUBSIDY ON LPG/KEROSENE
PRAVEEN RASHTRAPAL

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Government have decided a flat rate of subsidy on LPG and kerosene;

(b) if so, the details thereof; and

(c) the extent to which the consumers are likely to be benefited from this subsidy?

Answer

MINISTER OF STATE IN MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN MINISTI PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): As per the Government decision on dismantling of Administered Pricing Mechanism (APM), domestic LPG and PDS kerosene will continue to be subsidised post APM. The subsidy on these products will be on specified flat rate basis from 1st April 2002 and retail price will vary as per the price changes in the international market. The flat rates of subsidy have not been assessed as yet.